

X AIRTEL

4-6-88

TO: ADIC, LOS ANGELES (29A-NEW)

FROM: SAC, MIAMI (29A-5336) (WPBRA) (P)

[REDACTED] aka;

ET AL

BF&E (A);

FALSE STATEMENTS -
CONSPIRACY

(OO: MIAMI)

b6
b7C

Enclosed for Los Angeles is a zeroxed copy of
SUNRISE SAVINGS AND LOAN ASSOCIATION loan guaranty, 1100483/1,
dated 11-4-83 and signed BURTON L. REYNOLDS and [REDACTED].
Also enclosed for Los Angeles is one zeroxed
copy of one page of the loans to one borrower report for
SUNRISE SAVINGS AND LOAN ASSOCIATION, dated 9-31-84.

For information of Los Angeles, FBI, Miami conducted
major BF&E investigation concerning the now defunct SUNRISE
SAVINGS AND LOAN ASSOCIATION, Boynton Beach, Florida.
At the time the Association failed two borrowers, [REDACTED]

b6
b7C

[REDACTED] were indebted to SUNRISE SAVINGS
AND LOAN ASSOCIATION in excess of \$150,000,000.00. This
amount of indebtedness greatly exceeded the loans to one
borrower limitation set by the regulatory authorities. It
was alleged that the bank officials and the borrowers
recruited third parties to obtain loans and/or guarantee
loans so that the amount of indebtedness to [REDACTED]
[REDACTED] could be concealed from the regulatory authorities.

It is believed that one such loan was loan number
4918, shown on the enclosed loans to one borrower report,
dated 9-31-84. This loan was for \$5,500,000.00 to develop
the JUPITER SQUARE SHOPPING CENTER and according to S&L

2 - Los Angeles (Enc. 2)

2 - Miami

ALY:cwb

ALY

1

29A-5336-144

Searched	
Indexed	<i>h</i>
Serialized	<i>KA</i>
Filed	<i>KA</i>



b6
b7C

MM 29A-5336

records, the loan was made to and guaranteed by BURTON REYNOLDS, also known as BURT REYNOLDS, the movie actor who runs a live theater in Jupiter, Florida. The enclosed loan guarantee was signed allegedly by REYNOLDS and an individual known as [REDACTED]

b6
b7C

Inquiry at BURT REYNOLDS ENTERPRISES on 4-6-88 with [REDACTED] BURT REYNOLDS ENTERPRISES, Jupiter, Florida, determined that all of Mr. REYNOLDS financial dealings are handled by a [REDACTED] who maintains an office at [REDACTED]

[REDACTED] stated that [REDACTED] would know the background concerning the JUPITER SQUARE LOAN and would also know whether the transaction was handled personally by BURT REYNOLDS or through his financial advisor.

United States Attorney (USA) Miami has requested that [REDACTED] be interviewed to obtain background regarding REYNOLDS' participation in the JUPITER SQUARE loan and to determine the exact nature of the relationship between [REDACTED] and REYNOLDS. USA Miami has requested that it be determined if REYNOLDS was aware that he was guaranteeing the entire \$5,500,000.00 loan and what exact profit sharing arrangements had been made between REYNOLDS, [REDACTED] and/or the Officials at SUNRISE SAVINGS AND LOAN ASSOCIATION. It is noted that in other cases, third parties who obtain loans in their names for [REDACTED] were assured that they would never have to bear the financial responsibility for repayment of the loan.

b6
b7C

LEADS

LOS ANGELES DIVISION

AT BEVERLY HILLS, CALIFORNIA:

Will locate and interview [REDACTED]

b6
b7C

[REDACTED] to determine his knowledge of the \$5,500,000.00 loan obtained for development of the JUPITER SQUARE SHOPPING CENTER. During interview will determine the following items:

1. Was the loan actually negotiated by REYNOLDS and/or [] or were they approached by Officials of SUNRISE SAVINGS AND LOAN ASSOCIATION and/or []
2. Was REYNOLDS aware that he was guaranteeing the entire \$5,500,000.00 loan.
3. Determine the exact profit sharing arrangements made between REYNOLDS, SUNRISE SAVINGS AND LOAN ASSOCIATION and/or []
4. Will obtain complete background concerning REYNOLDS association with SUNRISE SAVINGS AND LOAN ASSOCIATION and [] It should also be determined if REYNOLDS participated in any other business transactions with [] or SUNRISE SAVINGS AND LOAN ASSOCIATION.

b6
b7C

Inasmuch as trial in captioned matter is scheduled to begin in September, 1988, it is requested that this matter be handled expeditiously and results forwarded to Miami.